

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

RED HARLAN ROYALTIES LTD
PO BOX 670766
DALLAS TX 75367-0766



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	52021 2361
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	490 490	240 240	Lease: 7100 Type: REAL Owner #: 52021 Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1 .006340 Royalty Interest Category: G1 Railroad #: 7100
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	468 468	0 0	240 240

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd		230 230	120 120	Lease: 17408 Type: REAL Owner #: 52021 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .000789 Royalty Interest Category: G1 Railroad #: 27224		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd		230 230	0 0	120 120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd		2,620 2,620	2,240 2,240	Lease: 25735 Type: REAL Owner #: 52021 Legal: MCVEY UNIT -A- (2H) EMPIRE TEXAS OPERATI AB-139 E LATHAM SURVEY .006784 Royalty Interest Category: G1 Railroad #: 25735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,240 in 2025 as compared to \$1,560 in 2020 is a 43.59% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd		1,704 1,704	200 200	2,040 2,040		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd		760 760	2,490 2,490	Lease: 25873 Type: REAL Owner #: 52021 Legal: BULLARD W C -A- (01) EMPIRE TEXAS OPERATO AB 140 A LAURENCE SURVEY WELL 1 RRC 25873 .005422 Royalty Interest Category: G1 Railroad #: 25873		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd		760 760	1,580 1,580	910 910		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL Cisd		1,100 1,100	260 260	Lease: 26452 Type: REAL Owner #: 52021 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .002958 Royalty Interest Category: G1 Railroad #: 26452		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd		516 516	0 0	260 260		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	760 760	730 730	Lease: 26484 Type: REAL Owner #: 52021 Legal: BONANZA UNIT -A- 1H E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL A 1H RRC 26484 .005557 Royalty Interest Category: G1 Railroad #: 26484		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	760 760	0 0	730 730		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	110 110	80 80	Lease: 27068 Type: REAL Owner #: 52021 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068 .002295 Royalty Interest Category: G1 Railroad #: 27068		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	110 110	0 0	80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	110 110	90 90	Lease: 99517 Type: REAL Owner #: 52021 Legal: STRAWTHER UNIT (01) FAULCONER ENERGY AB-241 L M H WASHINGTON SURV RRC #99517 WELL #1 .003485 Royalty Interest Category: G1 Railroad #: 99517		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	110 110	0 0	90 90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	90 90	90 90	Lease: 132240 Type: REAL Owner #: 52021 Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2 .003604 Royalty Interest Category: G1 Railroad #: 132240		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	90 90	0 0	90 90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	160	330	Lease: 132474 Type: REAL Owner #: 52021		
MADISNVLL Cisd	C	160	330	Legal: MADOLE A D G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132474 WELL #2 .006340 Royalty Interest Category: G1 Railroad #: 132474		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		160	140	190		
MADISNVLL Cisd		160	140	190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		300	130	Lease: 138714 Type: REAL Owner #: 52021		
MADISNVLL Cisd		70	30	Legal: MATHIS JAS F (02)		
NORTH ZULCH ISD		220	100	WILDFIRE ENERGY		
				NORTH ZULCH ISD-75%		
				AB-16 ALFRED GEE SURVEY		
				.007226 Royalty Interest		
				Category: G1		
				Railroad #: 138714		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		300	0	130		
MADISNVLL Cisd		70	0	30		
NORTH ZULCH ISD		220	0	100		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		710	660	Lease: 148315 Type: REAL Owner #: 52021		
MADISNVLL Cisd		660	620	Legal: JACKSON FERN Z & ROY (02)		
NORTH ZULCH ISD		50	40	WILDFIRE ENERGY		
				NORTH ZULCH-7%		
				AB-13 ARTER CROWNOVER SURVEY		
				.035770 Override Royalty		
				Category: G1		
				Railroad #: 148315		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		710	0	660		
MADISNVLL Cisd		660	0	620		
NORTH ZULCH ISD		50	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	90		200	Lease: 161295 Type: REAL Owner #: 52021		
NORTH ZULCH ISD	C	90		200	Legal: BIG INCH RANCH (01) FAULCONER ENERGY AB 114 M HUGH HAMPTON SURVEY RRC 161295 .006247 Royalty Interest Category: G1 Railroad #: 161295		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist							
Taxing Units		Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		90		90	110		
NORTH ZULCH ISD		90		90	110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	4,240 4,240	3,010 3,010	Lease: 426441 Type: REAL Owner #: 52021 Legal: GRISHAM (02)(03) EOG RESOURCES AB 152 W MOFFITT SURVEY .033281 Royalty Interest Category: G1 Railroad #: 26441		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	4,240 4,240	0 0	3,010 3,010		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	790 790	260 260	Lease: 426452 Type: REAL Owner #: 52021 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .002958 Royalty Interest Category: G1 Railroad #: 26452		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	372 372	0 0	260 260		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2020 Hist	650 650	310 310	Lease: 751856 Type: REAL Owner #: 52021 Legal: MOSLEY OIL UNIT B (1H)(2H) WILDFIRE ENGERY OPER AB 185 W C PALMER SURVEY WELL #1H & 2H RRC# 26458 .003962 Royalty Interest Category: G1 Railroad #: 26458		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	650 650	0 0	310 310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,040 11,040	12,650 12,650	Lease: 761584 Type: REAL Owner #: 52021 Legal: GRISHAM (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26441 .033281 Royalty Interest Category: G1 Railroad #: 26441		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,040 11,040	0 0	12,650 12,650		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		1,370 1,370	910 910	Lease: 769660 Type: REAL Owner #: 52021 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .001777 Royalty Interest Category: G1 Railroad #: 26495		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		1,370 1,370	0 0	910 910		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		210 210	310 310	Lease: 771632 Type: REAL Owner #: 52021 Legal: HENRY (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 278443 .005852 Royalty Interest Category: G1 Railroad #: 278443		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		210 210	60 60	250 250		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		180 180	50 50	Lease: 780184 Type: REAL Owner #: 52021 Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .001562 Royalty Interest Category: G1 Railroad #: 26777		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		180 180	0 0	50 50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		120 120	90 90	Lease: 785963 Type: REAL Owner #: 52021 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .002264 Royalty Interest Category: G1 Railroad #: 26845		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		120 120	0 0	90 90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist		20 20	Lease: 796989 Type: REAL Owner #: 52021 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 C BADILLO SURVEY WELL #3H RRC# 27105 .000130 Royalty Interest Category: G1 Railroad #: 27105		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	40 40	20 20	Lease: 797330 Type: REAL Owner #: 52021 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301 .000905 Royalty Interest Category: G1 Railroad #: 281301		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	40 40	0 0	20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	130 130	100 100	Lease: 809212 Type: REAL Owner #: 52021 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .001062 Royalty Interest Category: G1 Railroad #: 26952		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	130 130	0 0	100 100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	50 50	40 40	Lease: 813724 Type: REAL Owner #: 52021 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .000471 Royalty Interest Category: G1 Railroad #: 27214		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	50 50	0 0	40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	2,440 2,440	1,330 1,330	Lease: 814350 Type: REAL Owner #: 52021 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .001943 Royalty Interest Category: G1 Railroad #: 27213		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	2,440 2,440	0 0	1,330 1,330		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist		50 50	Lease: 820884 Type: REAL Owner #: 52021 Legal: LEUTEOLA (1H) EOG RESOURCES INC AB 494 J SPILLERS SURVEY WELL #1H RRC# 27208 .001512 Royalty Interest Category: G1 Railroad #: 27208		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	30 30	20 20	Lease: 822189 Type: REAL Owner #: 52021 Legal: BURNS (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL 1 RRC 27322 .000667 Royalty Interest Category: G1 Railroad #: 27322		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD No 2020 Hist	93,500 87,240 6,270	67,720 63,180 4,540	Lease: 840407 Type: REAL Owner #: 52021 Legal: CAMPBELL A L (ALLOCATION) 1H WILDFIRE ENERGY AB 16 A GEE SURVEY WELL 1H RRC 27514 .038079 Override Royalty Category: G1 Railroad #: 27514		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	93,500 87,240 6,270	0 0 0	67,720 63,180 4,540		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	120,380 112,990 7,390	2,070 1,980 90	92,480 87,290 5,190		